

**APM**  
**APM-PFQ Exam**  
**APM Project Fundamentals Qualification**



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# Version: 4.0

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**Question: 1**

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In which phase of the project should the Procurement Strategy be written?

- A. Concept
- B. Definition
- C. Deployment
- D. Transition

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**Answer: B**

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**Question: 2**

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In developing a network the first task after listing the activities is to...

- A. Define activity durations
- B. Determine float
- C. Determine the interdependencies of activities
- D. Harmonise the activity to a calendar

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**Answer: C**

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**Question: 3**

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Which of these is a correct definition of an Estimate?

- A. The use of a range of tools and techniques to produce forecasts of the probable time or cost of completing work
- B. An educated guess that improves over time
- C. A forecast of the probable time or cost of completing work
- D. An estimate is an approximation of project time and cost targets that forms the basis of the contract

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**Answer: C**

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**Question: 4**

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Risk management should be initiated...

- A. when the Project Management Plan is initiated.
- B. at the time the Work Breakdown Structure is developed.
- C. at the start of the project.
- D. once the project concept is understood.

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**Answer: C**

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**Question: 5**

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When are benefits usually realised when using an iterative life cycle?

- A. During the project
- B. Post project
- C. At project closure
- D. Both during and after the project

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**Answer: D**

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